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**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF OHIO**  
**WESTERN DIVISION**

In re: LIVESAY, IRIS R.

§ Case No. 13-31830

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Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on April 30, 2013. The undersigned trustee was appointed on April 30, 2013.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 1,900.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>1.53</u>
Bank service fees	<u>50.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 1,848.47</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/09/2013 and the deadline for filing governmental claims was 10/27/2013. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$475.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$475.00, for a total compensation of \$475.00<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$118.18, for total expenses of \$118.18.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/13/2013 By: /s/Paul H. Spaeth  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 13-31830

**Trustee:** (550470) Paul H. Spaeth

**Case Name:** LIVESAY, IRIS R.

**Filed (f) or Converted (c):** 04/30/13 (f)

**§341(a) Meeting Date:** 06/06/13

**Period Ending:** 12/13/13

**Claims Bar Date:** 09/09/13

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Real Estate Orig. Description: Residence at 309 Beechgrove Drive, Englewood, OH 45322; Imported from original petition Doc# 1	119,870.00	0.00	0.00	FA
2	Cash on hand. Orig. Description: Cash; Imported from original petition Doc# 1	45.00	0.00	0.00	FA
3	Checking, savings or other financial accounts, c Orig. Description: Brookville National Bank checking account # xx 9564; Imported from original petition Doc# 1	140.89	0.00	0.00	FA
4	Household goods and furnishings, including audio Orig. Description: Appliances, furniture, televisions, computer, DVD player; Imported from original petition Doc# 1	2,000.00	0.00	0.00	FA
5	Books, pictures and other art objects, antiques, Orig. Description: Books, DVDs, CDs, decorations, figurines; Imported from original petition Doc# 1	250.00	0.00	0.00	FA
6	Wearing apparel. Orig. Description: Clothing; Imported from original petition Doc# 1	100.00	0.00	0.00	FA
7	Interests in insurance policies. Name insurance Orig. Description: MetLife whole life policy # xxx xxx 479 A (beneficiaries are Debtor's three children); Imported from original petition Doc# 1	1,211.83	0.00	0.00	FA
8	Interests in insurance policies. Name insurance Orig. Description: Mutual of Omaha whole life policy # xxxxx 4692 (beneficiaries are Debtor's three sons); Imported from original petition Doc# 1	720.00	0.00	0.00	FA
9	Interests in IRA, ERISA, Keogh, or other pension Orig. Description: Receives GM pension payment of \$1,461.70 per month; Imported from original petition Doc# 1	0.00	0.00	0.00	FA
10	Interests in IRA, ERISA, Keogh, or other pension Orig. Description: Receives SERS pension payment	0.00	0.00	0.00	FA

# Form 1

## Individual Estate Property Record and Report

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**Trustee:** (550470) Paul H. Spaeth

**Case Name:** LIVESAY, IRIS R.

**Filed (f) or Converted (c):** 04/30/13 (f)

**§341(a) Meeting Date:** 06/06/13

**Period Ending:** 12/13/13

**Claims Bar Date:** 09/09/13

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
	of \$172.36 per month; Imported from original petition Doc# 1				
11	Automobiles, trucks, trailers and other vehicles Orig. Description: 2005 Buick LaCross CXL, 4 door (approximately 95,000 miles); Imported from original petition Doc# 1	6,800.00	1,900.00	1,900.00	FA
11	<b>Assets Totals</b> (Excluding unknown values)	<b>\$131,137.72</b>	<b>\$1,900.00</b>	<b>\$1,900.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Case is ready for closing process to begin.

**Initial Projected Date Of Final Report (TFR):** January 30, 2014

**Current Projected Date Of Final Report (TFR):** December 13, 2013 (Actual)

December 13, 2013

Date

/s/ Paul H. Spaeth

Paul H. Spaeth

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 13-31830  
**Case Name:** LIVESAY, IRIS R.

**Trustee:** Paul H. Spaeth (550470)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*0166 - Checking Account  
**Blanket Bond:** \$2,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9061  
**Period Ending:** 12/13/13

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/11/13	{11}	Iris Livesay	Acct #1331830; Payment #1; Paymt toward non-exempt equity in vehicle	1129-000	316.67		316.67
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	306.67
08/09/13	{11}	Iris R. Livesay	Acct #1331830; Payment #2; Paymt toward non-exempt equity in vehicle	1129-000	316.67		623.34
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	613.34
09/04/13	{11}	Iris R. Livesay	Acct #1331830; Payment #3; Paymt toward non-exempt equity in vehicle	1129-000	316.67		930.01
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	920.01
10/07/13	{11}	Iris Livesay	Acct #1331830; Payment #4; Paymt toward non-exempt equity in vehicle	1129-000	316.67		1,236.68
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,226.68
11/05/13	{11}	Iris R Livesay	Acct #1331830; Payment #5; Paymt toward non-exempt equity in vehicle	1129-000	316.67		1,543.35
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,533.35
12/04/13	{11}	Iris R. Livesay	Acct #1331830; Payment #6; Paymt toward non-exempt equity in vehicle	1129-000	316.65		1,850.00
12/05/13	101	Insurance Partners Agency, Inc.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 12/05/2013 FOR CASE #13-31830, Trustee bond payment	2300-000		1.53	1,848.47

**ACCOUNT TOTALS** 1,900.00 51.53 \$1,848.47

Less: Bank Transfers 0.00 0.00

**Subtotal** 1,900.00 51.53

Less: Payments to Debtors 0.00

**NET Receipts / Disbursements** \$1,900.00 \$51.53

Net Receipts : 1,900.00

Net Estate : \$1,900.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
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Checking # *****0166	1,900.00	51.53	1,848.47
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	\$1,900.00	\$51.53	\$1,848.47
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Bank Transfers	\$0.00	\$0.00
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December 13, 2013

Date

/s/ Paul H. Spaeth

Paul H. Spaeth

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## EXHIBIT "C"

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### Case: 13-31830 LIVESAY, IRIS R.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
BOND	12/05/13	200	Insurance Partners Agency, Inc. 26865 Center Ridge Road Westlake, OH 44145 <2300-00 Bond Payments> Trustee bond paymt	1.53	1.53	1.53	0.00	0.00
ADMIN1	12/13/13	200	Paul H. Spaeth 7925 Paragon Rd. Suite 101 Dayton, OH 45459 <2100-00 Trustee Compensation>	475.00	475.00	0.00	475.00	475.00
ADMIN2	12/13/13	200	Paul H. Spaeth 7925 Paragon Rd. Suite 101 Dayton, OH 45459 <2200-00 Trustee Expenses>	118.18	118.18	0.00	118.18	118.18
Total for Priority 200: 100% Paid				\$594.71	\$594.71	\$1.53	\$593.18	\$593.18
Total for Admin Ch. 7 Claims:				\$594.71	\$594.71	\$1.53	\$593.18	\$593.18
Priority Claims:								
3P	06/21/13	570	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346 <5800-00 Claims of Governmental Units>	1,308.77	1,308.77	0.00	1,308.77	1,255.29
Priority 570: 95.91372% Paid								
Unsecured Claims:								
1	06/13/13	610	Discover Bank DB Servicing Corporation PO Box 3025 New Albany, OH 43054-3025 <7100-00 General Unsecured § 726(a)(2)>	7,771.83	7,771.83	0.00	7,771.83	0.00
2	06/18/13	610	American InfoSource LP as agent for Midland Funding LLC PO Box 268941 Oklahoma City, OK 73126-8941 <7100-00 General Unsecured § 726(a)(2)>	16,798.33	16,798.33	0.00	16,798.33	0.00
3U	06/21/13	610	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346 <7100-00 General Unsecured § 726(a)(2)>	73.77	73.77	0.00	73.77	0.00

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**EXHIBIT "C"**

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**Case: 13-31830 LIVESAY, IRIS R.**

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
4	06/25/13	610	Palisades Collections, LLC Vativ Recovery Solutions LLC, dba SMC, Houston, TX 77240-0728 <7100-00 General Unsecured § 726(a)(2)>	2,109.95	2,109.95	0.00	2,109.95	0.00
5	06/25/13	610	Palisades Collections, LLC Vativ Recovery Solutions LLC, dba SMC, Houston, TX 77240-0728 <7100-00 General Unsecured § 726(a)(2)>	6,185.75	6,185.75	0.00	6,185.75	0.00
6	08/15/13	610	American Express Centurion Bank c/o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>	6,784.69	6,784.69	0.00	6,784.69	0.00
7	08/22/13	610	eCAST Settlement Corp. Assignee of Capital One, N.A.,c/o Bass & Associates, P.C.,3936 E. Ft. Lowell Ro Tucson, AZ 85712 <7100-00 General Unsecured § 726(a)(2)>	2,200.06	2,200.06	0.00	2,200.06	0.00
8	08/30/13	610	Portfolio Recovery Associates, LLC POB 41067 Norfolk, VA 23541 <7100-00 General Unsecured § 726(a)(2)>	13,951.75	13,951.75	0.00	13,951.75	0.00
9	08/30/13	610	Portfolio Recovery Associates, LLC POB 41067 Norfolk, VA 23541 <7100-00 General Unsecured § 726(a)(2)>	8,613.98	8,613.98	0.00	8,613.98	0.00
10	09/03/13	610	LVNV Funding, LLC its successors and assigns as assignee of RBS Citizens, N.A. Resurgent Capital Services,PO Box 10587 Greenville, SC 29603-0587 <7100-00 General Unsecured § 726(a)(2)>	2,441.46	2,441.46	0.00	2,441.46	0.00
<b>Total for Priority 610: 0% Paid</b>				<b>\$66,931.57</b>	<b>\$66,931.57</b>	<b>\$0.00</b>	<b>\$66,931.57</b>	<b>\$0.00</b>
<b>Total for Unsecured Claims:</b>				<b>\$66,931.57</b>	<b>\$66,931.57</b>	<b>\$0.00</b>	<b>\$66,931.57</b>	<b>\$0.00</b>
<b>Total for Case :</b>				<b>\$68,835.05</b>	<b>\$68,835.05</b>	<b>\$1.53</b>	<b>\$68,833.52</b>	<b>\$1,848.47</b>

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 13-31830  
Case Name: LIVESAY, IRIS R.  
Trustee Name: Paul H. Spaeth

**Balance on hand:** \$ 1,848.47

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 1,848.47

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Paul H. Spaeth	475.00	0.00	475.00
Trustee, Expenses - Paul H. Spaeth	118.18	0.00	118.18

Total to be paid for chapter 7 administration expenses: \$ 593.18

Remaining balance: \$ 1,255.29

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 1,255.29

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$1,308.77 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3P	Internal Revenue Service	1,308.77	0.00	1,255.29

Total to be paid for priority claims: \$ 1,255.29

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).



Timely claims of general (unsecured) creditors totaling \$66,931.97 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	7,771.83	0.00	0.00
2	American InfoSource LP as agent for	16,798.33	0.00	0.00
3U	Internal Revenue Service	73.77	0.00	0.00
4	Palisades Collections, LLC	2,109.95	0.00	0.00
5	Palisades Collections, LLC	6,185.75	0.00	0.00
6	American Express Centurion Bank	6,784.69	0.00	0.00
7	eCAST Settlement Corp.	2,200.06	0.00	0.00
8	Portfolio Recovery Associates, LLC	13,951.75	0.00	0.00
9	Portfolio Recovery Associates, LLC	8,613.98	0.00	0.00
10	LVNV Funding, LLC its successors and assigns as	2,441.46	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00